

Presbytery of Lake Michigan
Balance Sheet at 12/31/2025
Before Audit

	ASSETS:	
Cash		20,764.51
	General Investments:	
Investments - New Covenant Trust Mgmt. Fund		3,122,886.00
Investments - John Knox Memorial Fund		949,697.00
Investments - Investment & Loan Program		50,495.16
		4,123,078.16
	Other Investments:	
Investments - Presbyterian Foundation - Sp. Assistance		50,193.55
Endowment - Presbyterian Foundation - Niger		73,612.62
Endowment - Presbyterian Foundation - Nicaragua		73,612.62
Escrow Account - Westminster of Jackson		307,851.00
		505,269.79
	Total Cash & Investments	4,649,112.46
Accounts Receivable Per Capita		40,958.83
Prepaid Expense		418.93
Fixed Assets - Original Cost less Depreciation		5,511.14
		4,696,001.36
	Total Assets:	4,696,001.36
	LIABILITIES:	
Accounts Payable		26,083.35
Escrow Account - Westminster of Jackson		307,851.00
	NET ASSETS:	4,362,067.01
	TOTAL LIAB & NET ASSETS:	4,696,001.36
	*Fund Balances:	
Unrestricted:	Non-Designated:	
	Operating Surpluses Prior Years:	484,605.99
	Operating Surpluses YTD:	341,543.33
	John Knox Memorial Fund	589,574.95
	Church Dissolutions	1,308,684.87
	Undesignated Funds	674,815.31
	Presbtery Operating Cash Reserve	200,000.00
	Total Non-Designated:	3,599,224.45
	Designated:	
	Congregational Vitality & Justice	71,448.63
	Triennium Reserve Fund	110,091.91
	Designated Church Dissolution Grants:	
	Creative Ministries Grants	150,000.00
	Church Dissolutions Grants	70,000.00
	Mergers/Unions/Joint Witness Grants	43,000.00
	John Knox Disaster Relief	45,000.00
	Mental Health Ministry Grant	5,200.00
	Misc. Designated	(3,257.61)
	Total Designated:	491,482.93
	Total Unrestricted:	4,090,707.38
Restricted:	John Knox- Nicaragua	64,876.58
	John Knox- Niger	64,876.58
	Special Assistance Endowment Fund	47,665.17
	Other Temporarily Restricted	93,941.30
	Total Restricted:	271,359.63
	Total Net Assets:	4,362,067.01

Presbytery of Lake Michigan
Summary of Operating, Designated and Restricted Funds
For the Year-To-Date Ended December 31, 2025
Before Audit

PLM Operating Fund:			Annual Budget
Support and Revenue		12/31/2025	2025
Per Capita	\$	364,434	\$ 364,434
Presbytery Shared Mission	\$	118,154	\$ 137,250
Investment and Other Income/Receipts	\$	529,523	\$ 136,919
Current Year Uncollectible	\$	-	\$ (15,000)
Transfer In	\$	-	\$ 209,198
Total Support and Revenue:	\$	1,012,111	\$ 832,801
Expenses:			
<i>ADMINISTRATION & SUPPORT TEAM</i>	\$	1,321	\$ 12,700
 <i>BUDGET & FINANCE</i>	 \$	 6,700	 \$ 7,500
 <i>CONGREGATIONAL SUPPORT TEAM:</i>			
Administration	\$	-	\$ 500
Commission on Ministry	\$	4,222	\$ 12,500
Cong Initiative and NWC	\$	-	\$ 5,000
Mathew 25 Initiative	\$	-	\$ 33,500
Mediation Committee	\$	-	\$ 3,000
Ministry Connections	\$	-	\$ 3,800
Response Committee	\$	-	\$ 100
 <i>DYNAMIC LEADERS TEAM:</i>			
Administration	\$	-	\$ 750
Encouragement Project	\$	-	\$ 100
Justice Ministries Group	\$	-	\$ 5,000
Leadership Development	\$	200	\$ 5,100
LeaderWise Partnership-Synod	\$	668	\$ 8,200
Liturgy Development Workshops	\$	-	\$ 3,000
Presbytery Worship Team	\$	3,914	\$ 6,500
Preparation for Ministry Commission	\$	2,219	\$ 11,500
Resource Center	\$	1,291	\$ 4,200
Scholarships for Continuing Education	\$	-	\$ 3,000
Service to Retirees	\$	-	\$ 300
Youth Activities/Montreat/Plunge/etc.	\$	8,557	\$ 15,000
 <i>LEADERSHIP TEAM</i>	 \$	 -	 \$ 6,500
 <i>MISSION & OUTREACH TEAM:</i>			
Administration	\$	-	\$ 500
Campus Ministries	\$	76,000	\$ 76,000
 <i>NOMINATING/REPRESENTATION</i>	 \$	 -	 \$ 300
 <i>PERMANENT JUDICIAL COMMISSION</i>	 \$	 -	 \$ 300
 Officers and Staff	 \$	 348,599	 \$ 394,540
Office Operations	\$	101,407	\$ 89,850

**Summary of Operating, Designated and Restricted Funds
For the Year-To-Date Ended December 31, 2025
Before Audit**

PLM Operating Fund:

Annual Budget

Total All Expenditures/Disbursements:

\$	954,212	\$	920,551
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Total Rev Over/Under Expenses:

\$	855,318	\$	-
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*Presbytery financial statements are based on modified fund accounting. Per capita revenues are accrued and uncollectible amounts are netted against the accrued per capita revenue.