

Presbytery of Lake Michigan
Balance Sheet at 9/30/2025

ASSETS:	
Cash	35,854.52
General Investments:	
Investments - New Covenant Trust Mgmt. Fund	3,140,050.42
Investments - John Knox Memorial Fund	928,631.82
Investments - Investment & Loan Program	50,255.16
	<u>4,118,937.40</u>
Other Investments:	
Investments - Presbyterian Foundation - Sp. Assistance	48,458.05
Endowment - Presbyterian Foundation - Niger	71,067.35
Endowment - Presbyterian Foundation - Nicaragua	71,067.35
Escrow Account - Westminster of Jackson	300,731.20
	<u>491,323.95</u>
Total Cash & Investments	4,646,115.87
Accounts Receivable Per Capita	101,795.25
Fixed Assets - Original Cost less Depreciation	<u>2,584.33</u>
Total Assets:	<u>4,750,495.45</u>
LIABILITIES:	
Accounts Payable	22,962.80
Escrow Account - Westminster of Jackson	300,731.20
NET ASSETS:	<u>4,426,801.45 *</u>
TOTAL LIAB & NET ASSETS:	<u>4,750,495.45</u>
*Fund Balances:	
Unrestricted:	
Non-Designated:	
Operating Surpluses Prior Years:	484,605.99
Operating Surpluses YTD:	402,184.14
John Knox Memorial Fund	589,574.95
Church Dissolutions	1,308,282.20
Undesignated Funds	674,815.31
Presbtery Operating Cash Reserve	200,000.00
Total Non-Designated:	<u>3,659,462.59</u>
Designated:	
Congregational Vitality & Justice	81,448.63
Triennium Reserve Fund	110,091.91
Designated Church Dissolution Grants:	
Creative Ministries Grants	150,000.00
Church Dissolutions Grants	70,000.00
Mergers/Unions/Joint Witness Grants	48,000.00
John Knox Disaster Relief	45,000.00
Mental Health Ministry Grant	5,200.00
Misc. Designated	(3,901.75)
Total Designated:	<u>505,838.79</u>
Total Unrestricted:	<u>4,165,301.38</u>
Restricted:	
John Knox- Nicaragua	64,876.58
John Knox- Niger	64,876.58
Special Assistance Endowment Fund	47,233.40
Other Temporarily Restricted	84,513.51
Total Restricted:	<u>261,500.07</u>
Total Net Assets:	<u>4,426,801.45</u>

Presbytery of Lake Michigan
Summary of Operating, Designated and Restricted Funds
For the Year-To-Date Ended September 30, 2025

PLM Operating Fund:			Annual Budget
Support and Revenue		9/30/2025	2025
Per Capita	\$	364,434	\$ 364,434
Presbytery Shared Mission	\$	84,439	\$ 137,250
Investment and Other Income/Receipts	\$	428,557	\$ 136,919
Current Year Uncollectible	\$	-	\$ (15,000)
Transfer In	\$	-	\$ 209,198
Total Support and Revenue:	\$	877,430	\$ 832,801
Expenses:			
<i>ADMINISTRATION & SUPPORT TEAM</i>	\$	1,321	\$ 12,700
<i>BUDGET & FINANCE</i>	\$	6,700	\$ 7,500
<i>CONGREGATIONAL SUPPORT TEAM:</i>			
Administration	\$	-	\$ 500
Commission on Ministry	\$	2,498	\$ 12,500
Cong Initiative and NWC	\$	-	\$ 5,000
Mathew 25 Initiative	\$	-	\$ 33,500
Mediation Committee	\$	-	\$ 3,000
Ministry Connections	\$	-	\$ 3,800
Response Committee	\$	-	\$ 100
<i>DYNAMIC LEADERS TEAM:</i>			
Administration	\$	-	\$ 750
Encouragement Project	\$	-	\$ 100
Justice Ministries Group	\$	-	\$ 5,000
Leadership Development	\$	200	\$ 5,100
LeaderWise Partnership-Synod	\$	-	\$ 8,200
Liturgy Development Workshops	\$	-	\$ 3,000
Presbytery Worship Team	\$	3,438	\$ 6,500
Preparation for Ministry Commission	\$	1,589	\$ 11,500
Resource Center	\$	1,291	\$ 4,200
Scholarships for Continuing Education	\$	-	\$ 3,000
Service to Retirees	\$	-	\$ 300
Youth Activities/Montreat/Plunge/etc.	\$	(2,079)	\$ 15,000
<i>LEADERSHIP TEAM</i>	\$	-	\$ 6,500
<i>MISSION & OUTREACH TEAM:</i>			
Administration	\$	-	\$ 500
Campus Ministries	\$	57,000	\$ 76,000
<i>NOMINATING/REPRESENTATION</i>	\$	-	\$ 300
<i>PERMANENT JUDICIAL COMMISSION</i>	\$	-	\$ 300
Officers and Staff	\$	231,604	\$ 394,540
Office Operations	\$	76,836	\$ 89,850

**Summary of Operating, Designated and Restricted Funds
For the Year-To-Date Ended September 30, 2025**

PLM Operating Fund:

		Annual Budget
Other Expense	\$ -	\$ -
Per Capita - General Assembly	\$ 72,179	\$ 94,059
Per Capita - Synod of the Covenant	\$ 22,669	\$ 29,502
Total Expenses:	\$ 475,245	\$ 832,801
Operating Revenue (Deficit) Over Expenses:	\$ 402,184	\$ -

Other Assemblies' Shared Mission Receipts:

GA Shared and Other Missions	\$ 164,289	\$ 85,500
Synod Shared Mission	\$ 5,130	\$ 2,250
Total Other Assemblies' Shared Mission Receipts:	\$ 169,419	\$ 87,750

Other Assemblies' Shared Mission Disbursements:

GA Shared and Other Missions	\$ 164,414	\$ 85,500
Synod Mission	\$ 5,130	\$ 2,250
Total Other Assemblies' Shared Mission Disbursements:	\$ 169,544	\$ 87,750

Designated & Restricted Fund Activity:

Revenue		
Candidates Scholarship Offerings	\$ 1,000	\$ -
Church Dissolutions	\$ 537,936	\$ -
Congregational Vitality & Justice	\$ 10,000	\$ -
J. Knox Missionaries - Nicaragua & Niger	\$ 3,795	\$ -
Peacemaking Offering-Presbytery	\$ 2,208	\$ -
Planning Clntrs/BksOrder/Outlook	\$ 2,869	\$ -
Special Assistance Endowment Fund	\$ 1,294	\$ -
Offerings - Presbytery Meetings	\$ 2,752	\$ -
Grants	\$ 7,500	\$ -
Two Cents A Meal	\$ 2,659	\$ -
Youth Activities	\$ -	\$ -
Various Other	\$ -	\$ -
Total Designated & Restricted Revenue:	\$ 572,013	\$ -

Expenditures:

Church Dissolutions	\$ 27,964	\$ -
Congregational Vitality & Justice Grants	\$ 14,070	\$ -
Disaster Relief - John Knox Memorial Fund	\$ 5,000	\$ -
GA Grants	\$ 3,000	\$ -
J. Knox Missionaries - Nicaragua & Niger	\$ 3,795	\$ -
Offerings - Presbytery Meetings	\$ 1,555	\$ -
Planning Clntrs/BksOrder/Outlook	\$ 3,635	\$ -
Special Assistance Endowment Fund	\$ -	\$ -
Total Designated & Restricted Expense:	\$ 59,019	\$ -

Total All Revenue/Receipts:	\$ 1,618,862	\$ 920,551
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Total All Expenditures/Disbursements:	\$ 703,809	\$ 920,551
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**Summary of Operating, Designated and Restricted Funds
For the Year-To-Date Ended September 30, 2025**

PLM Operating Fund:

Annual Budget

Total Rev Over/Under Expenses:

<u>\$</u>	<u>915,053</u>	<u>\$</u>	<u>-</u>
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*Presbytery financial statements are based on modified fund accounting. Per capita revenues are accrued and uncollectible amounts are netted against the accrued per capita revenue.