



Presbytery of Lake Michigan

Presbyterian Church [U.S.A.]

February 3, 2022

Pastors
Clerks of Session
Treasurers
Leaders of Faith Communities

RE: Opportunity to apply for scholarships

The Presbytery of Lake Michigan approved specific actions at its December 4, 2018 Stated Meeting related to the sale of properties owned by the presbytery. The Leadership Team, in concert with the Budget and Finance Committee, is again taking steps to implement those decisions. You will find excerpts from the minutes of the December 4, 2018 Stated Meeting later in this communication. The excerpts provide the parameters and formulae for the implementation provisions, which follow.

1. The 2021 year-end corpus for each of the funds was as follows:

Youth Ministries	\$ 109,001.89
Congregation/Worshipping Communities	\$ 99,176.86
Designated as Unrestricted	\$ 56,171.12

2. Applying the adopted formulae

- Youth Ministries corpus is \$109,001.89. Applying 6% results in \$6,540.11.
One half to youth ministries within presbytery \$ 3,270.06.
One half to camp scholarships - \$ 3,270.06.
- Congregation/worshipping communities' corpus is \$ 99,176.86. Applying 6% results in \$ 5,950.61.
- Unrestricted corpus is \$ 56,171.12. Applying 6% results in \$3,370.27.

3. The approved criteria will be applied in granting monies for each specified area.

4. The process for accessing these monies is as follows:

- A. Application forms are available at <https://lakemichiganpresbytery.org/> on the documents page or by contacting the presbytery office.
- B. Applications are to be received at the presbytery office no later than Monday, April 18, 2022. Applications should be sent via an email to office@lakemichiganpresbytery.org or via postal mail to 1511 Helen Avenue, Portage, MI 49002. (If sent via postal mail, make sure to allow sufficient time for delivery.)
- C. Leadership Team or its designee will act on the applications before Friday, May 13, 2022.
- D. Applicants will be notified on or before Saturday, May 21, 2022.

We encourage congregations and faith communities to publicize these opportunities to the appropriate persons or committees.

Excerpts from December 4, 2018 Presbytery of Lake Michigan Stated Meeting

E. Declare that proceeds from sales of these properties received by the Presbytery shall be designated as follows:

1. 40% of all proceeds shall be placed in a fund for youth ministries.
 - a) Focus of expenditure shall be given to children and youth leadership development as recommended by the Dynamic Leaders Team and approved by the PLM Leadership Team.
 - b) Monies to be spent equally between youth ministries within the Presbytery and camping scholarships. The camping scholarships shall be available to any young person affiliated with a congregational or missional worshipping community within the Presbytery wishing to go to Camp Greenwood or to any Presbyterian-related camp within Michigan, Ohio, or Indiana.
 - c) Accruing interest on these funds shall be added to fund reserve each year.
 - d) No more than 6% of the end of year corpus shall be spent each of first 5 years.
 - e) After 5 years new provisions shall be approved by the Presbytery.
2. 40% of the proceeds shall be placed in a fund to benefit the congregations and worshipping communities within the Presbytery consistent with the Presbytery goal to “resource and support congregations for healthy and vital ministries.”
 - a) Focus shall be missional community outreach, justice ministries, and nurturing new worshipping communities.
 - b) Priority to be given to ministries showing greatest potential for development.
 - c) Accruing interest on these funds shall be added to fund reserve each year.
 - d) No more than 6% of the end of year corpus shall be spent each of first 5 years.
 - e) After 5 years new provisions shall be approved by the Presbytery.
3. 20% of the proceeds shall be unrestricted.
 - a) Accruing interest on these funds shall be added to fund reserve each year.
 - b) No more than 6% of the year end corpus shall be spent in each of first 5 years.
 - c) After 5 years new provisions shall be approved by the Presbytery.
4. The Presbytery Leadership Team shall have the authority to interpret and distribute funds in a manner it finds consistent with Part E of this recommendation or may authorize as needed appropriate and duly appointed committee(s) or commission(s) to do the same.